

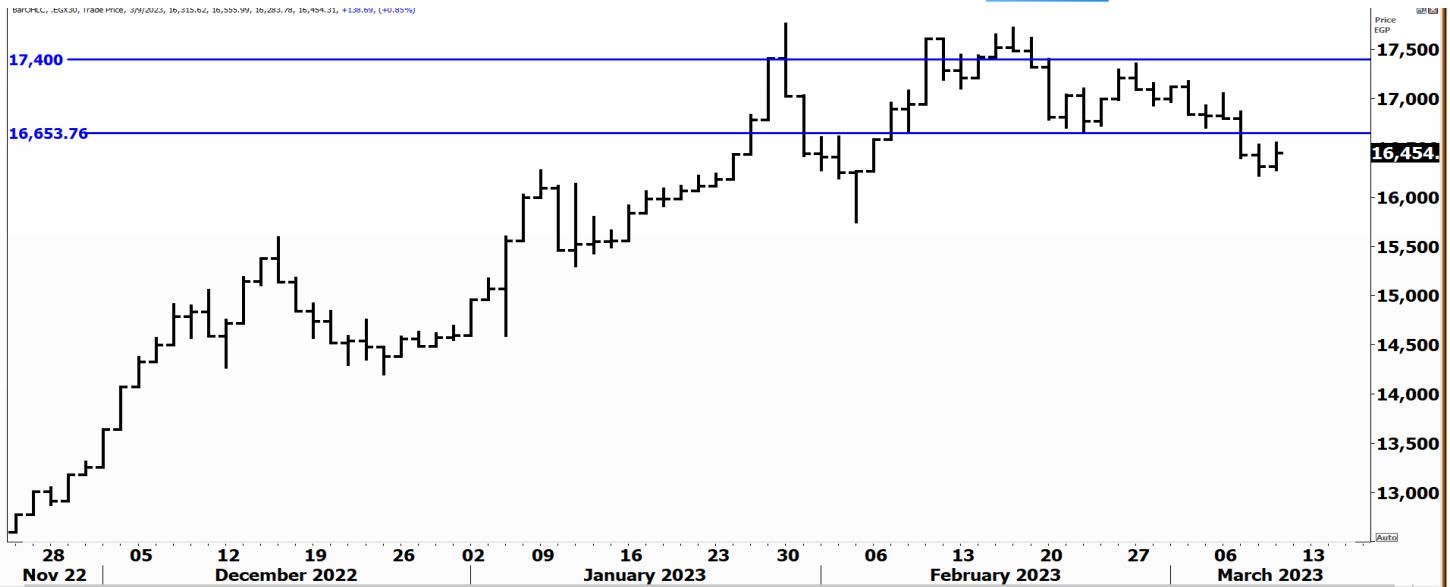


PIONEERSECURITIES

# Weekly Overview

12-Mar 2023

This report must be read with the disclaimer  
on last page



The break below 16,650 was confirmed as the prices closed two sessions below this support. A slight rise might take place, which can take the index back near 17,000; we believe, however, that the 15,700 level will probably be hit.

The 17,400 is the important resistance; only a break above this level will trigger a new entry signal; any entry before this breakout will be coupled with a high degree of risk.

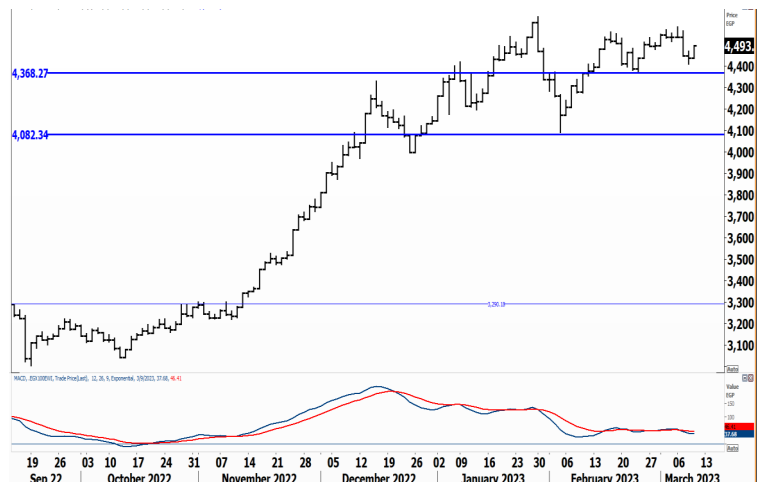
Position holders are recommended to reduce exposure at any market rise and re-enter if the 17,400 level is broken upwards.

## EGX 100, Daily Chart

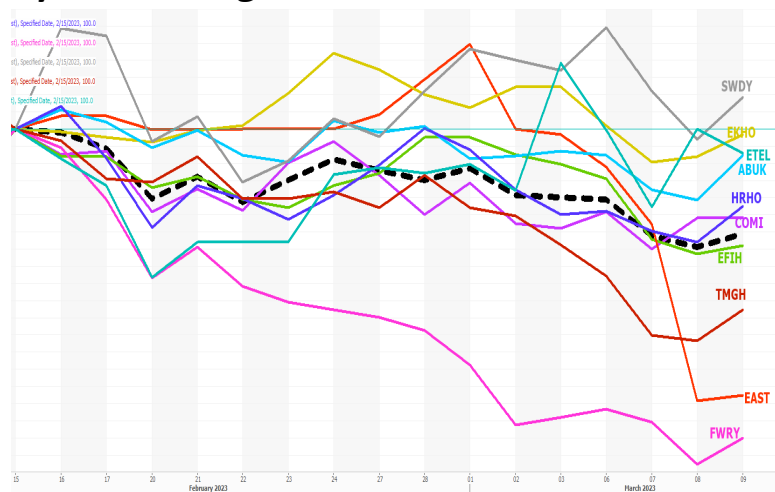
The EGX 100 contains the EGX 30 and EGX 70 stocks. The index is maintaining itself near its peak and is above its support levels.

The 4,370 is the first support to watch; short-term investors can place their stop below this level. As for investors who are using a longer-term frame, the 4,100 is the important support to watch.

As for upside potential, a break above 4,580 will be bullish for the market.



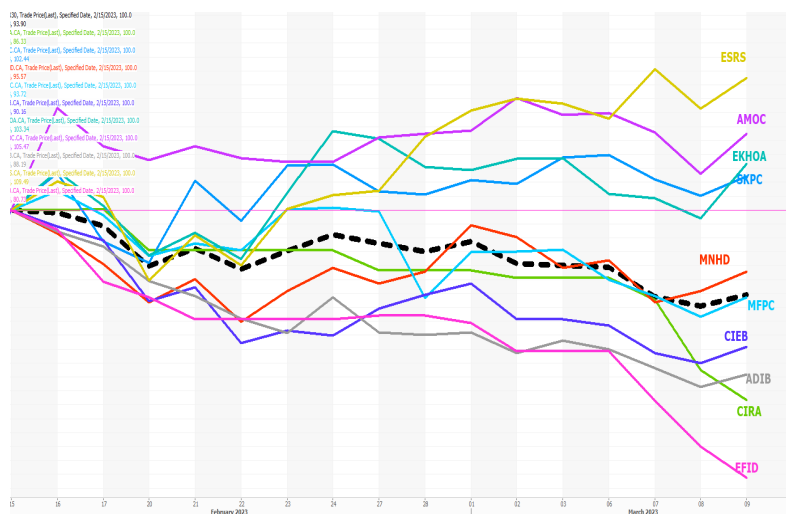
## Top index weights



SWDY is on top, followed by EKHO.

ETEL and ABUK are also doing well. COMI is doing like the index and is still not clearly outperforming. EFIG is also having same performance like the index, while the rest are underperforming.

## Mid Weights

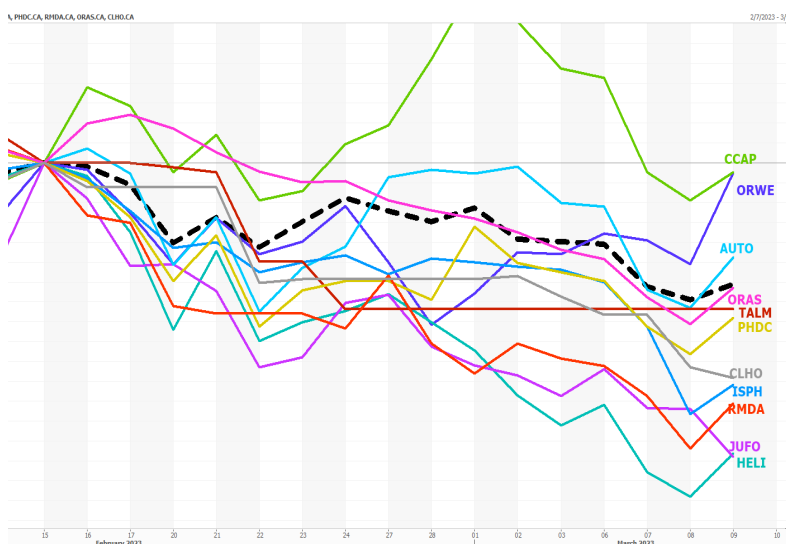


ESRS is on top and is probably the best performer in the Egyptian market. AMOC, EKHOA, and SKPC are also three outperforming stocks.

As for the rest, EFID is currently underperforming, along with ADIB and CIEB.

MNHD is having same performance like the index.

## Smallest Weights



CCAP and ORWE are on top, followed by AUTO. The rest of the stocks in this category are underperforming the EGX 30.

ORAS, TALM, and PHDC are slightly underperforming, while the rest are significantly underperforming.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
EFIH	N.A.	
EAST	Above	Buy signal was triggered in October 2022
EKHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ABUK	Above	Buy signal was triggered during July 2021
HRHO	Above	Buy signal was triggered in November 2022
FWRY	Above	Buy signal was triggered in November 2022
MFPC	Above	Buy signal was triggered in November 2020
TMGH	Above	Buy signal was triggered in November 2022
EKHOA	Above	Buy signal intact
SWDY	Above	Buy signal was triggered in October 2022
ETEL	Above	Buy signal was triggered in September 2022
CIRA	Above	Buy signal was triggered in October 2022
MNHD	Above	Buy signal was triggered during end of June 2022
AMOC	Above	Buy signal was triggered during August 2022
CIEB	Above	Buy signal was triggered during Oct 2022
HDBK	Above	Buy signal was triggered during October 2022
CLHO	Above	Buy signal was triggered during December 2022
SKPC	Above	Buy signal was triggered during November 2022
ESRS	Above	Buy signal was triggered during Sept 2022
JUFO	Above	Buy signal was triggered during October 2021
HELI	Above	Buy signal was triggered during August 2022
QNBA	Above	Buy signal was triggered during November 2022
ALCN	Above	Buy signal was triggered during August 2022
ORAS	Above	Buy signal was triggered during November 2022
CCAP	Above	Buy signal was triggered during Sept 2022
RMDA	Above	Buy signal was triggered during July 2022
PHDC	Above	Buy signal was triggered during November 2022
ORWE	Above	Buy signal was triggered during November 2022
ISPH	Above	Buy signal was triggered during December 2022
AUTO	Above	Buy signal was triggered during November 2022

*Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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